

/ Full Report

Generated on: 15th Oct 2019

ORDER DETAILS

Order Details: CofaNet Essentials request ID: 191015U3116E
 Source order reference: 7686077
 Delivery speed: Immediate
 Language: English

COMPANY

F.LLI SANTINI S.R.L.
Principal Address:
VIA FOLZONI 6
AZZANO SAN PAOLO
VIA FOLZONI 6, 24052 AZZANO SAN PAOLO BG IT
 Italy
Telephone: +39-035530224
Email: FRATELLISANTINISRL@LEGALMAIL.IT
ICON number: 125784272
Easy number: 00000268081442
Company registry number: BG338968
 Tax number: 02978220164
 VAT number: 02978220164

Status: Registration status: Registered company
 Activity status: Active company

Date of Last Major Update: 26.08.2019

CREDIT INFORMATION

Insolvency / Legal Events: According to available information sources the Company is not in a insolvency/preliminary/debt regulation proceeding.

Information Provider Credit Assessment: This reflects probability of default within 12 months, based on the information available from our local information provider.

Insolvency / preliminary / debt regulation proceedings	Very High Risk			Medium High Risk		Low Risk					
	0	1	2	3	4	5	6	7	8	9	10



Coface Adjustment: In addition to the Information Provider Credit Assessment, Coface may have adjusted the view in order to reflect experiences (typically late payments) reported by one or more of our Credit Insured clients.

Insolvency / preliminary / debt regulation proceedings	Very High Risk			Medium High Risk		Low Risk				
	0	1	2	3	4	5	6	7	8	9



Maximum Credit Recommendation: EUR 0
 No Maximum Credit Recommendation due to significant late payments notified to Coface.
 Based on 60 days open payments terms.
 This amount is a commercial credit limit guide and is not written through the Coface Global underwriting centres. Unless there is a specific contractual agreement the commercial credit limit cannot be considered as a credit insurance guarantee by Coface.

COMPANY DETAILS

Established: 30.07.2002

Registration: No. BG338968
 09.08.2002
 Italy

Registration status: Registered company

Legal Form: Limited liability company

Capital:
Issued capital: EUR 2.000.000,00
Paid-up capital: EUR 2.000.000,00

Partners / Shareholders:	Full Name	Function	Address	Share equity capital
	CRISTIAN SANTINI	Partner	VIA GIOVANNI FINAZZI 6/D, 24127 BG	50,00%
	GIUSEPPE SANTINI	Partner	VIA GIOVANNI FINAZZI 6/D, 24127 BG	50,00%

Management:	Full Name	Function	Address
	CRISTIAN SANTINI since 02.11.2017	SOLE DIRECTOR	VIA GIOVANNI FINAZZI 6D, 24127 BERGAMO BG

Related Companies: subsidiary
 AGRICOLA ORTOPO SRL IN LIQUIDAZIONE, Italy

KEY DATA ON OPERATIONS

Activity status: Active company

Activities: NACE
4631 Wholesale of fruit and vegetables

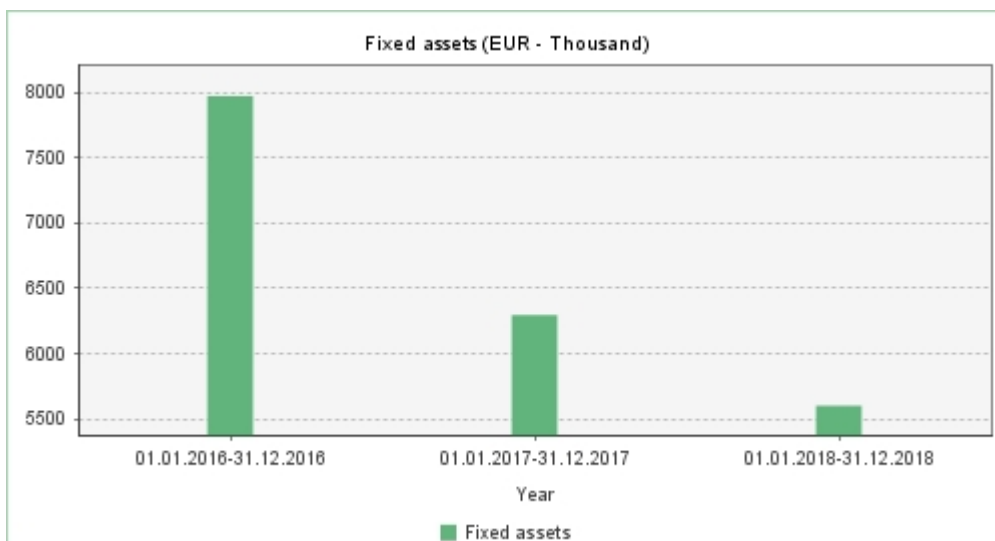
NACE codes given are based on the most recent NACE Revision 2.

The company is active in the Coface sector 'Agriculture, meat, agro food and wines'.

Key Data:

Amounts shown in Euro (EUR)

	01.01.2018 31.12.2018	01.01.2017 31.12.2017	01.01.2016 31.12.2016
Turnover	88.560.996	95.217.958	78.608.800
Fixed assets	5.602.267	6.295.510	7.971.616
Equity capital	2.660.482	5.364.722	4.637.678
Profit after taxation	167.718	727.047	22.948



Workforce:

2018

Total workforce	62
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Company administration form:
 - Administration type: Sole Administrator
 - Minimum number of directors: 0
 - Maximum number of directors: 0

Company employees:
 - Latest employee information date: 2019-03-31
 - Employee information year: 2019
 - Q1 Number of SE workers: 0
 - Q1 Number of employed workers: 62
 - Q1 Total number of workers: 62

Company administration form:
 - Administration type: Sole Administrator
 - Minimum number of directors: 0
 - Maximum number of directors: 0

Company employees:
 - Latest employee information date: 2019-03-31
 - Employee information year: 2019
 - Q1 Number of SE workers: 0
 - Q1 Number of employed workers: 62
 - Q1 Total number of workers: 62

Branches and other addresses:

Branch:
 BORG PALAZZO 207
 24125 BERGAMO
 BG
 Italy

Branch:
 FOLZONI 6/8
 24052 AZZANO SAN PAOLO
 BG
 Italy

Branch:
 SOMMACAMPAGNA 63 D/E
 37137 VERONA
 VR
 Italy

Branch:
 ALPONE 79/B
 37030 MONTECCHIA DI CROSARA
 VR
 Italy

FINANCIAL INFORMATION

Financials:

Amounts shown in Euro (EUR)	01.01.2018	01.01.2017	01.01.2016
	31.12.2018	31.12.2017	31.12.2016

BALANCE SHEET			
A. FIXED ASSETS	5.602.267,00	6.295.510,00	7.971.616,00

		-11,01%		-21,03%	
I. Total Tangible Assets	2.767.591,00		3.127.334,00		3.601.370,00
		-11,50%		-13,16%	
Land & Buildings	789.243,00		947.151,00		1.123.348,00
		-16,67%		-15,68%	
Plant & Machinery	1.773.355,00		1.881.648,00		2.153.821,00
		-5,76%		-12,64%	
Other Tangible Assets	204.993,00		298.535,00		324.201,00
		-31,33%		-7,92%	
II. Total Intangible Assets	439.430,00		447.572,00		662.803,00
		-1,82%		-32,47%	
Goodwill	225.639,00		441.124,00		655.608,00
		-48,85%		-32,72%	
Other Intangible Assets	213.791,00		6.448,00		7.195,00
		+3.215,62%		-10,38%	
III. Total Other Fixed Assets	2.395.246,00		2.720.604,00		3.707.443,00
		-11,96%		-26,62%	
Investments	72.763,00		76.263,00		75.002,00
		-4,59%		+1,68%	
Loans to Group	0,00		0,00		0,00
Miscellaneous Fixed Assets	2.322.483,00		2.644.341,00		3.632.441,00
		-12,17%		-27,20%	
B. CURRENT ASSETS	30.459.962,00		32.463.975,00		28.523.863,00
		-6,17%		+13,81%	
I. Total Inventories	1.609.448,00		1.768.214,00		1.313.877,00
		-8,98%		+34,58%	
Work in Progress	0,00		0,00		0,00
Finished Goods	1.609.448,00		1.768.214,00		1.313.877,00
		-8,98%		+34,58%	
Other Inventories	0,00		0,00		0,00
II. Total Receivables	27.524.707,00		29.549.278,00		25.188.498,00
		-6,85%		+17,31%	
Trade Receivables	21.691.802,00		27.809.195,00		24.545.814,00
		-22,00%		+13,30%	
Group Receivables	0,00		0,00		0,00
Receivables Due after 1 year	2.400.000,00		112.555,00		0,00
		+2.032,29%			
Miscellaneous Receivables	3.432.905,00		1.627.528,00		642.684,00
		+110,93%		+153,24%	
III. Cash	1.221.409,00		765.220,00		1.645.722,00
		+59,62%		-53,50%	
IV. Other Current Assets	104.398,00		381.263,00		375.766,00
		-72,62%		+1,46%	
BALANCE SHEET TOTAL	36.062.229,00		38.759.485,00		36.495.479,00
		-6,96%		+6,20%	
A. EQUITY CAPITAL	2.660.482,00		5.364.722,00		4.637.678,00
		-50,41%		+15,68%	
Called up share capital (issued capital stock)	2.000.000,00		10.000,00		10.000,00
		+19.900,00%		0%	
Revenue Reserves	92.765,00		4.625.675,00		4.602.730,00
		-97,99%		+0,50%	
Other Reserves	567.717,00		729.047,00		24.948,00
		-22,13%		+2.822,27%	
B. TOTAL LIABILITIES	33.401.747,00		33.394.763,00		31.857.801,00
		+0,02%		+4,82%	
I. TOTAL CURRENT LIABILITIES	29.768.378,00		30.591.606,00		31.274.173,00
		-2,69%		-2,18%	
Trade Payables	16.567.364,00		16.567.364,00		13.134.412,00
		0%		+26,14%	
Bank Liabilities	12.486.763,00		13.007.025,00		17.433.981,00
		-4,00%		-25,39%	
Other Loans/Finance	0,00		0,00		0,00

Group Payables	0,00	0,00	0,00
Miscellaneous Liabilities	714.251,00	1.017.217,00	705.780,00
	-29,78%	+44,13%	
II. TOTAL LONG TERM LIABILITIES	3.633.369,00	2.803.157,00	583.628,00
	+29,62%	+380,30%	
Trade Payables due after 1 year	675.312,00	0,00	
Bank Liabilities due after 1 year	2.396.693,00	2.242.722,00	
	+6,87%		
Other Loans/Finance due after 1 year	0,00	0,00	0,00
Group Payables due after 1 year	0,00	0,00	0,00
Miscellaneous Liabilities due after 1 year	561.364,00	560.435,00	583.628,00
	+0,17%	-3,97%	
BALANCE SHEET TOTAL	36.062.229,00	38.759.485,00	36.495.479,00
	-6,96%	+6,20%	

PROFIT AND LOSS ACCOUNT

I. Turnover	88.560.996,00	95.217.958,00	78.608.800,00
	-6,99%	+21,13%	
II. Operating Costs	88.262.716,00	94.291.639,00	78.389.137,00
	-6,39%	+20,29%	
Wages & Salaries	1.873.579,00	1.743.238,00	1.579.578,00
	+7,48%	+10,36%	
Depreciation	606.590,00	579.340,00	576.497,00
	+4,70%	+0,49%	
Amortisation	219.696,00	218.696,00	219.877,00
	+0,46%	-0,54%	
III. Operating Profit	298.280,00	926.319,00	219.663,00
	-67,80%	+321,70%	
Financial Income	132.900,00	95.942,00	55.049,00
	+38,52%	+74,28%	
Financial Expenses	186.969,00	137.480,00	194.582,00
	+36,00%	-29,35%	
IV. Profit Before Tax	0,00	891.665,00	80.162,00
		+1.012,33%	
Tax	-167.718,00	164.618,00	57.214,00
	-201,88%	+187,72%	
V. Profit After Tax	167.718,00	727.047,00	22.948,00
	-76,93%	+3.068,24%	
Other Appropriations	0,00	0,00	0,00
VI. Retained Profit	167.718,00	727.047,00	22.948,00
	-76,93%	+3.068,24%	

OTHER FINANCIALS

I. Working Capital	-1.708.416,00	1.759.814,00	-2.750.310,00
	-197,08%		
II. Net Worth	2.221.052,00	4.917.150,00	3.974.875,00
	-54,83%	+23,71%	

Ratios:

	01.01.2018 31.12.2018	01.01.2017 31.12.2017	01.01.2016 31.12.2016
PROFITABILITY			
Pre-Tax Profit Margin	0	0,94	0,10
Return on Capital Employed	0	10,92	1,54

Return on Total Assets Employed	0	2,30	0,22
Return on Net Assets Employed	0	16,62	1,73
Sales/Net Working Capital	-51,84	54,11	-28,58
Stock Turnover Ratio	1,82	1,86	1,67
Debtor Days	89,40	106,60	113,97
Creditor Days	71,06	63,51	60,99
Current Ratio	0,94	1,06	0,91
Liquidity Ratio/Acid Test	0,89	1	0,87
Current Debt Ratio	11,19	5,70	6,74
Gearing	605,91	294,71	388,50
Equity in Percentage	7,47	14	12,94
Total Debt Ratio	12,55	6,22	6,87

ADDITIONAL INFORMATION

Chamber of commerce: Tax code: 02978220164
 Chamber of commerce: BERGAMO
 Register status: Registered
 Business status: Active
 Incorporation date: 2002-07-30

Registered Role: Role description: COMPANY WORKING WITH ABROAD
 Role number: BG059023
 Role registration request date: 2002-10-09

Transfer: Proceedings date: 2016-05-06
 Chamber of commerce registered: VR
 Transfer number: VR/2016/39301
 Filed date: 2016-05-25
 Protocol date: 2016-05-25
 Transfer subject: 01

Company involved:
 - Transferee or transferor: Transferee
 - Tax code: 02978220164
 - Name: F.LLI SANTINI S.R.L.
 - Document name: F.LLI SANTINI S.R.L.

Company involved:
 - Transferee or transferor: Transferor
 - Tax code: 00210420238
 - Name: B & B FRUTTA S.R.L.

Commentaries: Commentary text: Value of Production is higher than the industry average.
 Positive or negative: Positive

Commentary text: Value of Production decreased from € 95,217,958 to € 88,560,996 compared to the previous trading period.
 Positive or negative: Negative

Commentary text: Profit after tax is higher than the industry average.
 Positive or negative: Positive

Commentary text: Profits after tax decreased from € 727,047 to € 167,718 compared to the previous trading period.
 Positive or negative: Negative

Commentary text: The financial statements on file are 9 months old.
 Positive or negative: Neutral

Commentary text: The company has not had any legal filings.
Positive or negative: Positive

Commentary text: This business has been established over 10 years
Positive or negative: Positive

Commentary text: The business has 62 employees.
Positive or negative: Neutral

Commentary text: The business has been at the address for over 3 years.
Positive or negative: Neutral

CODES AND DEFINITIONS

Credit Assessment

- 10 Excellent risk
- 9 Very low risk
- 8 Low risk
- 7 Moderate risk
- 6 Acceptable risk
- 5 Medium high risk
- 4 Significant risk
- 3 High risk
- 2 Very high risk of insolvency
- 1 Extremely high risk of insolvency
- 0 Insolvency/preliminary/debt regulation proceedings
- 99 Risk assessment currently not possible

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